

## Message Text

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TO SECSTATE WASHDC 8747

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INFO AMCONSUL ZAGREB

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E.O. 11652: N/A

TAGS: PFOR, YO, OGEN

SUBJECT: MEDIA REACTION REPORT: EMPHASIS ON DEVELOPING  
U.S.-YUGOSLAV ECONOMIC TIES

1. BELGRADE DAILIES POLITIKA AND BORBA MARCH 15 CARRY TANJUG (WASHINGTON) REPORT (ALSO TANJUG BULLETIN) ON EXTENSION OF OPIC INVESTMENT GUARANTEE TO U.S. FIRM INTERNATIONAL FLAVORS AND FRAGRANCES (IFF) CORPORATION IN CONNECTION ITS JOINT VENTURE AGREEMENT WITH ETOL ENTERPRISE OF CELJE. TANJUG NOTES THIS IS FIRST OPIC COVERAGE OF U.S. INVESTMENT IN YUGOSLAVIA SINCE SIGNING OF OPIC AGREEMENT. MARCH 17 ISSUE NEWS WEEKLY NIN INCLUDES ITEM (WITH USIA ATTRIBUTION) ON FURTHER EXTENSION OF OPIC GUARANTEES FOR U.S. INVESTMENTS IN YUGOSLAVIA.

2. POLITIKA MARCH 16 CARRIES THREE-COLUMN FRONT-PAGE LEAD REPORT BY NY CORR JURIJ GUSTINCIC ON WORLD TRADE INSTITUTE MEETING WITH HEADLINE, CITING U.S.-YUGOSLAV ECONOMIC RELATIONS: "GOOD PROSPECTS FOR COOPERATION". THE ARTICLE, WHICH OCCUPIES ONE HALF OF FRONT PAGE, DEPICTS PRESENT U.S.-YUGOSLAV TRADE AND INVESTMENT RELATIONS IN HIGHLY FAVORABLE TERMS. YUGOSLAV SIDE, REPRESENTED BY FORMER AMBASSADOR AND LEADING INDUSTRIALIST BOGDAN CRNOBRNJA, AND CONSUL GENERAL IN NYC DR. MILAN BULEJIC, WAS REPORTED TO HAVE EMPHASIZED "FAVORABLE ATMOSPHERE" AND "GROWING GOODWILL." ON AMERICAN SIDE, UNCLASSIFIED

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IT IS REPORTED THAT NO LONGER IS THERE PREOCCUPATION WITH "GENERAL

STABILITY AND PROSPECTS IN YUGOSLAVIA", BUT THAT U.S. BUSINESSMEN ARE EXPLORING CONCRETE POSSIBILITIES IN EXPANDING TRADE, INDUSTRIAL COOPERATION AND JOINT VENTURES.

3. SARAJEVO DAILY OSLOBODJENJE CARRIES SIMILAR, FAVORABLE REVIEW OF U.S.-YUGOSLAV ECONOMIC RELATIONS IN MARCH 18 REPORT ON WORLD TRADE INSTITUTE MEETING, BY NY CORR EFRAIM KURTAGIC. ZAGREB DAILY VJESNIK'S NY CORR TOMISLAV BUTORAC TAKES SOMEWHAT NEGATIVE TONE IN MARCH 16 REPORT WHICH NOTES THAT SOME SKEPTICS SEE SIGNIFICANCE IN SUSPENSION OF EXIM LOANS TO "COMMUNIST COUNTRIES" ON EVE OF NY CONFERENCE ON ECONOMIC COOPERATION, AND IN CASE OF YUGOSLAVIA, CONSIDER IT AS "WARNING" BECAUSE OF YUGOSLAV NON-ALIGNED ACTIVITY, "WHICH IS NOT CONVENIENT TO ALL IN WASHINGTON." BORBA AND OSLOBODJENJE MARCH 16 - INCLUDE TANJUG (NEW YORK) DESPATCH (ALSO TANJUG BULLETING) OF SUCCESSFUL U.S.-YUGOSLAV CONFERENCE ON TRADE PROMOTION AND INDUSTRIAL COOPERATION.

4. BELGRADE'S POLITIKA EKSPRES AND OSLOBODJENJE MARCH 17 CARRY NEWS REPORT (AP) ON ANNOUNCEMENT BY EXIM BANK TO EXTENSION OF CREDITS TO YUGOSLAVIA FOR PURCHASE OF TRANSPORT EQUIPMENT.  
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## Message Attributes

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